

TABLE 21 – WATERLOO/CEDAR FALLS, IOWA MSA  
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QUALITY-OF-LIFE

Climate				
Average Daily Temperature	High	Low	Average	
Summer	83.1	59.9	71.5	
Winter	32.9	14.6	23.7	
Average Annual Temperature	49			
Rainfall in Inches (Annual Average)	33			
Snowfall in Inches (Annual Average)	32			
Wind Speed in Miles per Hour (Annual Average)	11			
Number of Days Sunny or Partly Sunny (Annual Average)	194			
Elevation (Mean Feet Above Sea Level)	Range			Average
	840-1000			868
Taxation				
Personal Income Tax (in Ranges)	Rate Range			
State	.036%-8.98% (see TABLE 15 for break-down)			
Earned Income	Same			
Unearned Income	Same			
Local	n/a			
Local Occupation Tax (Paid by Employee)	Rate Range	Basis		
City Residents	n/a	n/a		

Non-City Residents	n/a	n/a	
Sales Tax			
Major Exemptions	7%	Mfg., interstate telecom., internet access	
State Rate	5%	Various	
Local Rate	2%	Road & Education	
<b>Housing*</b>			
Number of Homes on the Market	Single Family – 1,158	Condo/Townhouse – 169	
Average Selling Prices		*Represents housing market for May 2008 for Waterloo, Cedar Falls, Waverly, and Evansdale	All numbers represent new and existing homes
Single Family Home, 4-5 Bedrooms	\$181,822		
Single Family Home, 3 Bedrooms	\$114,548		
Single Family Home, 1-2 Bedrooms	\$83,527		
Condominium/Townhouse	\$112,834		
<b>Number of Single Family Homes for Sale by Price</b>			
Under \$140,000	675		
\$140,001-\$199,999	227		
\$200,000-\$249,999	97		
\$250,000 and Over	159		
<b>Rentals – Average Monthly Rent</b>			
House	\$652		
Unfurnished Apartment – 1-2 Bedrooms	\$463		
Apartment Vacancy %	8.6%**	**2006 American Community Survey data for Black Hawk County	
<b>Education</b>			
Number of School Districts	2		
Central City & Selected Suburban School Districts	<b>City of Cedar Falls</b>	<b>City of Waterloo</b>	

Elementary School Enrollment	2,422	4,621	
Secondary School Enrollment	2,160	5,418	
Total	4,582	10,009	
Spending per Student	\$7,751 (2006-2007)	\$8,264 (2006-2007)	
Student/Teacher Ratios (2007-2008)	<b>K-3</b> 22.1:1 <b>4-6</b> 22.9:1 <b>7-12</b> 17.6:1	<b>K-5</b> 21.1:1 <b>6-8</b> 23.4:1 <b>9-12</b> 24.7:1	
<b>7<sup>th</sup> Grade Standard Achievement Test Results</b>			
Test Name	Average Score		
ITBS (2007-2008)	NSS*	NPR**	NSS* NPR**
Reading Comprehension	250.9	69	229.4 46.4
Math	257.0	75	222.7 43.1
Science	260.0	75	233.1 49.9
*NSS = National Standard Score **NPR = National Percentile Rank			
<b>High School Standard Achievement Test Results</b>			
ACT (2007 Graduates)	% of Students Taking the Test		
	67%	43.4%	
	Average Score		
	23.4	21.1	
SAT	% of Students Taking the Test		
	n/a; All students take ACT	n/a; All Students take ACT	
	Average Score		
	n/a; All Students take ACT	n/a; All Students take ACT	
<b>Merit Scholarships</b>			
Semifinalists	3 of the 2008 graduates	n/a	
Finalists	2 of the 2008 graduates	n/a	
<b>Ratio of Merit Scholarships per 100 Graduating Seniors</b>			
Semifinalists	1:100	n/a	
Finalists	.67:100	n/a	
% of High School Seniors Graduating	97.18% of the class of 2007	79.2% of the class of 2006	
% of High School Seniors	88.7% of the class of 2007	39% of participants in the	

Attending College		GRAD program	
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Source: Waterloo Community School District, Cedar Falls Community School District, Waterloo-Cedar Falls Board of Realtors

This information cannot be published or altered without the prior written consent of Greater Cedar Valley Alliance. We encourage the use of the information by site selection consultants and companies as deemed necessary to evaluate the community for business locations.